## By-law Number <u>93-2021</u>

## Of The Corporation of the Municipality of Chatham-Kent

A By-law to provide for drainage work in the Municipality of Chatham-Kent for the Shaw Branch of the Facey East Drain (Community of Zone)

Finally Passed the 31st day of May, 2021.

Whereas a requisite number of owners have petitioned the Council of the Municipality of Chatham-Kent in accordance with the provisions of The Drainage Act requesting that the Shaw Branch of the Facey East Drain be constructed and be provided with a sufficient outlet.

And Whereas the Council of the Municipality of Chatham-Kent has procured a Report made by Spriet Associates London Limited, dated February 19, 2021.

And Whereas the estimated total cost of constructing the drainage work is \$36,500.00.

And Whereas \$36,500.00 is the amount to be contributed by the Municipality of Chatham-Kent for construction of the drainage works.

Be it Therefore Enacted by the Municipal Council of the Municipality of Chatham-Kent, pursuant to the provisions of The Drainage Act and amendments thereto as follows:

- That the Report is hereby adopted and shall be completed in accordance therewith.
- 2. (1) The Corporation of the Municipality of Chatham-Kent may borrow on the credit of the Corporation the amount of \$36,500.00 being the amount necessary for construction of the drainage works.
  - (2) The Council may authorize the borrowing of monies towards the construction by the issuance and sale of debentures. Pending the sale of the debentures, Council authorizes the Mayor and Treasurer to make such temporary borrowing as may be required in order to meet the payments due to the vendors.
  - (3) The Corporation may issue debentures for the amount borrowed less the total amount of,
    - (a) Grants received under Section 85 of the Act;
    - (b) Commuted payments made in respect of lands and roads assessed within the municipality;
    - (c) Monies assessed in and payable by another municipality, and such debentures shall be made payable within five years from the date of the debenture and shall bear interest at a rate not higher than the rate charged by the Ontario Municipal Improvement Corporation on the date of sale of such debenture.

- (4) A special equal annual rate sufficient to redeem the principal and interest on the debentures shall be levied upon the lands and roads as set forth in Schedule "A" hereto attached to be collected in the same manner and at the same time as other taxes are collected in each year for five years after the passing of this by-law.
- (5) For paying the amount of nil being the amount assessed upon the lands and roads belonging to or controlled by the municipality, a special rate sufficient to pay the amount assessed plus interest thereon shall be levied upon the whole rateable property in the Municipality of Chatham-Kent in each year of five years after the passing of this by-law to be collected in the same manner and at the same time as other taxes are collected.
- (6) All assessments of \$500.00 or less are payable in the first year in which the assessment is imposed.
- (7) This by-law comes into force on the passing thereof and may be cited as the Shaw Branch of the Facey East Drain By-law.

This By-law shall come into full force and effect upon the final passing thereof.

Read a First and Second Time, Provisionally adopted this 22<sup>nd</sup> day of March, 2021

Read a Third Time, Enacted this 31st day of May, 2021

Mayor - Darrin Canniff

Clerk - Judy Smith